

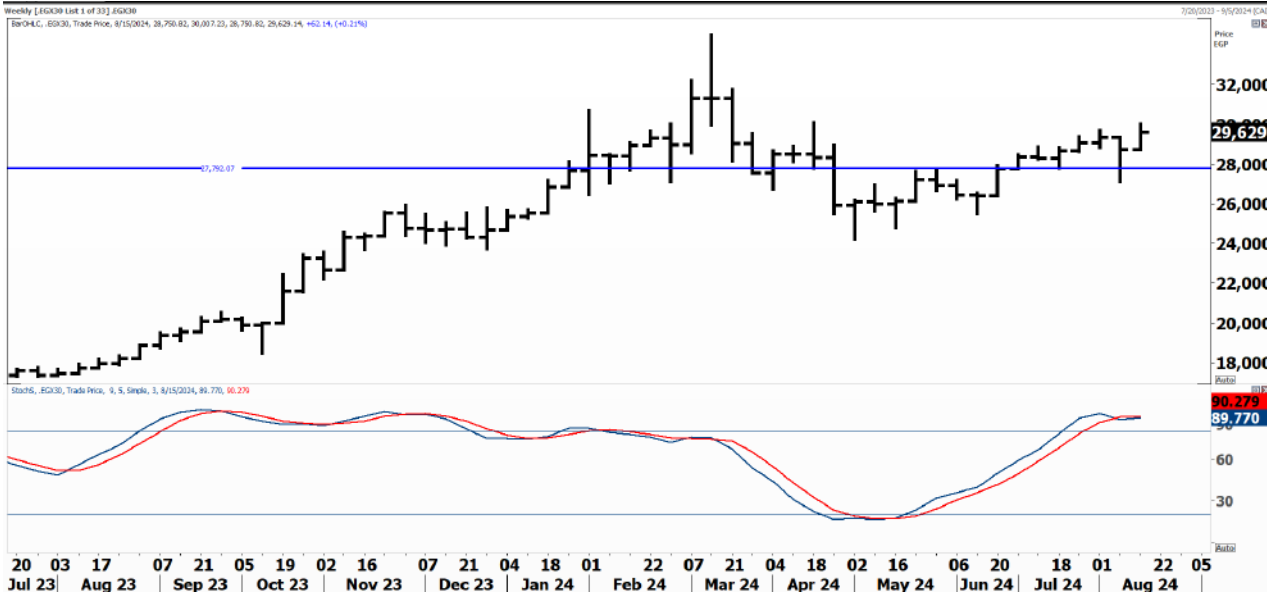


PIONEERSSECURITIES

Weekly Overview

18-Aug-2024

This report must be read with the disclaimer
on last page



The ability of the weekly stochastic oscillator to enter overbought tells us that buyers are getting more aggressive, which hints of more rise to come.

The EGX 30 closed the weekly positively and should break this week above the 30,000 level, probably today or tomorrow. On the weekly chart, we have a support near 28,000. We obviously have closer support levels as we mention in our daily reports and daily voice notes.

This week should be a bullish week, and if we do not witness a strong week, then we will be preparing ourselves for a very strong September to come.

EGX 70, Weekly Chart

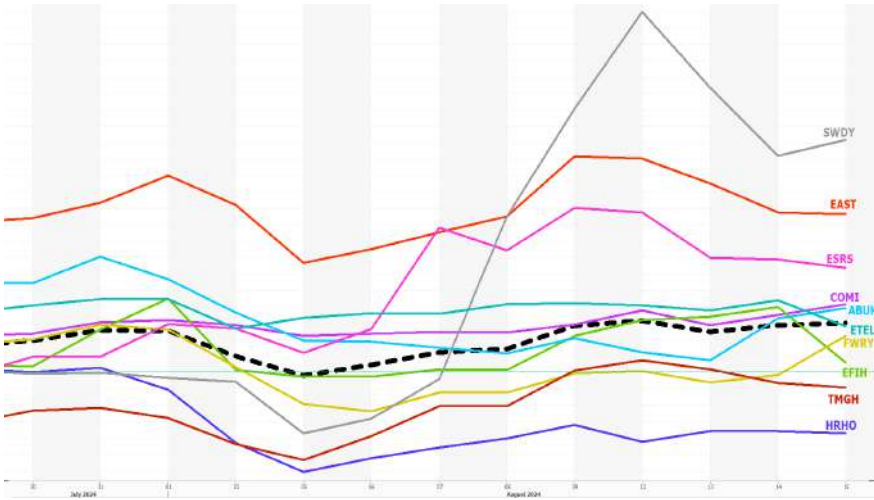
We are bullish on small and medium caps and are expecting a stronger rise to come. The 6,950 is our current resistance and is expected to be broken upwards soon.

Our weekly support lies at 6,000, but we have closer short-term stops as we know.

If we break above 6,950 or 7,000, a strong rise will be expected to follow.



Top index weights

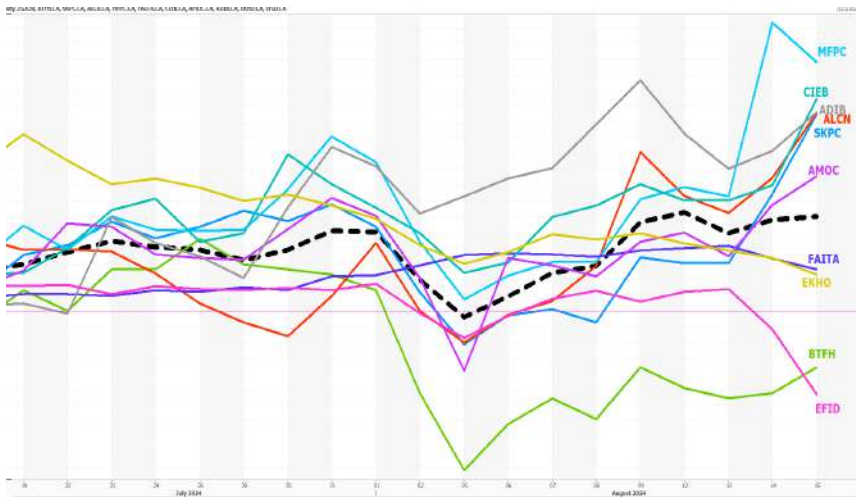


We like EAST and ESRS as they are maintaining a stable outperforming relative performance curve. SWDY is on top but its relative performance curve possesses high volatility.

As for the rest, COMI and ABUK are slightly outperforming, while ETEL and FWRY are performing like the index.

TMGH and HRHO are still doing bad, and still need confirmation to witness improvement in their relative performance curve.

Mid Weights

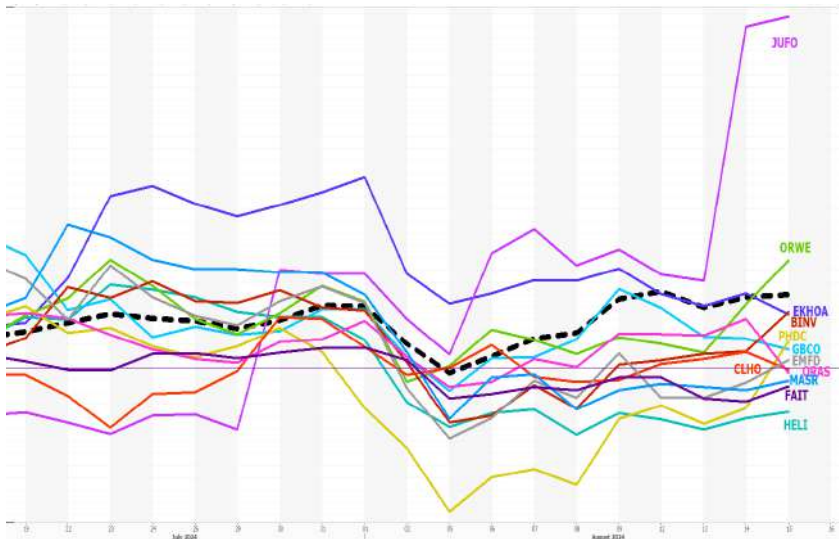


Most stocks in this category are outperforming the index. CIEB, ALCN, SKPC, and AMOC are doing very well; note that SKPC and AMOC were underperformers and began to witness significant improvement in their performance. Of course we love ADIB too which is expected to continue doing great.

MFPC is on top and still expected to witness more rise.

FAITA and EKHO the two dollar denominated stocks in this category are underperforming, along with BTFH and EFDI.

Smallest Weights



JUFO still the strongest stock in the EGX 30 index proved its strong performance and continued its major rise.

After a big gap comes ORWE which began to improve once again.

The rest of the stocks in this category are underperforming the index. We like BINV and PHDC that are having a rising relative performance curve despite their current underperformance.

Having said that, the second category which includes CIEB, SKPC, AMOC, MFPC, ALCN, and ADIB is the strongest category

Stock	10/20 EMA signal	Comments
EGX 30	Above	Buy signal was triggered in November 2022
COMI	Above	Buy signal was triggered in November 2022
SWDY	Above	Buy signal was triggered in October 2022
EFIH	Above	Buy signal was triggered in November 2022
EAST	Above	Buy signal was triggered in August 2024
HRHO	Above	Buy signal was triggered in July 2024
ABUK	Below	The 10 weeks MA broke below the 20 weeks MA during March 2024
FWRY	Above	Buy signal was triggered during December 2023
ETEL	Below	The 10 weeks MA broke below the 20 weeks MA during May 2024
ESRS	Above	Buy signal was triggered in June 2024
EKHO	Below	The 10 weeks MA broke below the 20 weeks MA during May 2024
MFPC	Below	The 10 weeks MA broke below the 20 weeks MA during March 2024
SKPC	Below	The 10 weeks MA broke below the 20 weeks MA during May 2024
CIEB	Below	The 10 weeks MA broke below the 20 weeks MA during May 2024
ALCN	Above	Buy signal was triggered during July 2024
ADIB	Above	Buy signal was triggered during August 2022
AMOC	Above	Buy signal was triggered during August 2024
EFID	Above	Buy signal was triggered during October 2021
FAITA	Below	The 10 weeks MA broke below the 20 weeks MA during May 2024
BTFH	Below	The 10 weeks MA broke below the 20 weeks MA during May 2024
ORAS	Above	Buy signal was triggered during November 2022
GBCO	Above	Buy signal was triggered during Nov 2023
EKHOA	Below	The 10 weeks MA broke below the 20 weeks MA during March 2024
ORWE	Above	Buy signal was triggered during November 2022
PHDC	Above	Buy signal was triggered during November 2022
MASR	Above	Buy signal was triggered during July 2024
JUFO	Above	Buy signal was triggered during June 2024
BINV	Above	Buy signal was triggered during July 2024
CLHO	Above	Buy signal was triggered during Nov 2023
HELI	Below	The 10 weeks MA broke below the 20 weeks MA during March 2024
EMFD	Above	Buy signal was triggered during Sep 2023
FAIT	Below	The 10 weeks MA broke below the 20 weeks MA during April 2024

Priority are for the "Buy" stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are "Above" already witnessed their buy signals sometime ago and should be held.

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.

N.B.

Stocks that are "Above" in the table gave a buy signal sometime ago; those who followed our intermediate-term recommendations and held these stocks based on moving averages system, are making very significant performance. We will show you later the profits that can be done by using a buy and hold strategy with stocks that trigger moving averages signals.

Disclaimer

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